

PRESS RELEASE - 25/11/2024 - Modena, Italy

Circular Identity Srl expands operations with strategic integration of Formac Srl

Circular Identity is pleased to announce a strategic integration with Formac Srl, an Italian industrial compounder with over 30 years of expertise in polymers and masterbatch manufacturing. This move enhances Circular Identity's production capabilities and expands its material portfolio, enabling the company to better support its clients with tailored, sustainable solutions.

"Integrating Formac Srl under the guidance of Circular Identity marks a transformative step forward in our mission for sustainable innovation and growth. This development supports our commitment to circular design solutions, plastic waste prevention, and providing certified circular plastic materials through Digital Product Passport," said Pierrick Cassin, Managing Partner of Circular Identity.

Integration details: the strategic integration involves Formac's well-established facilities and its experienced team, known for their expertise in custom-engineered polymer solutions. This collaboration aims to unlock the full potential of advanced technological processes, combined with decades of industrial knowledge and experience.



Expanding Horizons

New 4,500 m² production facility for Circular Identity

Based at Bastiglia (MO), Italy



Strategic benefits:

- Increased production capacity: expanding Circular Identity's annual output by 150% supporting growth and operational efficiency.
- **Diverse and advanced material range:** offering a comprehensive portfolio, including almost all the polyamide range (PA), TPU, ABS, PPS, and POM, especially highly technical materials such as conductive, flame-retardant, and carbon-reinforced polymers.
- **Sustainable growth:** introducing circular approach in the existing Formac's products, expanding our capabilities towards the market needs.
- **Client-focused, custom-made solutions:** delivering tailored, sustainable polymer solutions to meet the unique needs of each industry and application.

Future outlook: this further step enhances our strategic plan: **Circular Identity,** as a committed provider of sustainable solutions with a low carbon footprint, supports the market with circular designed materials.

About Circular Identity Srl

Circular Identity specializes in designing and producing sustainable, circular plastic materials and solutions for their stakeholders. Leveraging tools like the Digital Product Passport, the company promotes transparency and traceability, enabling a more responsible and connected approach to production. The mission is to support a circular transition, fostering a sustainable future for the environment and generations to come.

About Formac Srl

Formac has built a strong reputation in the compounding industry in Italia, known for delivering tailored polymer solutions. The company serves key sectors such as automotive, sports equipment, and industrial applications, ensuring quality and precision.

Media contact: info@circular-identity.com - +39 33 55 48 27 45